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World Production and Trade

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United States
Department of
Agriculture

Foreign
Agricultural
Service

Washington, D.C. 20250

Weekly
Roundup

WR 3-87

Jan. 22, 1987

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

GRAIN AND FEED

USSR Publishes Farm Production Totals. The 1986 Soviet plan fulfillment report issued in Pravda on January 18 contains the following grain production data:

	Million Tons
Total Grain	210.1
Wheat	92.3
Corn	12.5
Rice	2.6

Total grain yields averaged 1.8 tons per hectare, the second highest on record. A record 1.82 tons per hectare was set in 1978 when output totaled 237 million tons.

Other production data in the report are:

Sugar beets	79.3 million tons
Cotton (raw)	8.23 million tons
Sunflowerseed	5.3 million tons
Potatoes	87.2 million tons
Vegetables	29.7 million tons
Meat (Slaughter Weight)	17.7 million tons
Milk	101.1 million tons
Wool	465,000 tons
Eggs (billions)	80.3

On the industrial side, total vegetable oil output was put at 2.9 million tons and granulated sugar (from all sources of raw material--including imports) 12.7 million tons.

OILSEEDS AND PRODUCTS

MALAYSIA To Sell Palm Oil to IRAN. Malaysia is nearing an agreement to export palm oil to Iran. Iranian and Malaysian officials met to sort out certain technical details before the agreement can be signed. In the past, Iran has refrained from buying palm oil, but does import over 300,000 tons annually of soybean oil, mainly from Brazil.

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SALLY KLUSARITZ, Editor, Tel. (202) 447-3448. Additional copies may be obtained from FAS Media and Public Affairs Branch, 5922-S, Washington, D.C. 20250. Tel. (202) 447-7937.

DAIRY, LIVESTOCK AND POULTRY

USSR Reports Livestock Inventory. The Soviet livestock inventory on January 1 shows cattle, hog, sheep and goat numbers up from a year ago, but fewer cows. The 1986 plan fulfillment report, published in Pravda on January 18, gave the following data on the USSR livestock herd as of January 10 in million head:

	1986	1987
Cattle	120.9	121.9
of which cows	42.9	42.5
Hogs	77.8	80.0
Sheep and Goats	147.3	148.0

MEXICO Sets Higher 1986/87 Cattle Export Quota. Mexico set a national cattle export quota of 1,070,000 head for the 1986/87 season (Sept/Aug), according to the U.S. agricultural counselor in Mexico City. This compares to a quota of 964,000 head in 1985/1986. Despite the higher quota, a limited supply of male animals of appropriate age and weight is expected to constrain 1986/87 exports to 800,000-900,000 head. Almost all Mexican cattle exports go to the United States, with most shipments being feeder cattle (200-700 lbs.).

Good pasture conditions in the southern and northern cattle-raising areas of Mexico have allowed the government to up the export quota. Higher U.S. versus Mexican beef prices, reduced demand for beef in Mexico, and Mexico's pressing need to earn foreign exchange also are encouraging larger cattle exports.

The cattle export quotas set by Mexico for the previous five years (1981/82-1985/86) averaged 663,000 head, much below the 1986/87 quota of more than 1 million. Actual cattle exports, however, have been much lower, averaging 517,000 head over the previous five seasons.

COTTON AND FIBERS

YUGOSLAVIAN Demand for Cotton Falling. Yugoslav trade statistics and press reports indicate that during the current marketing year, cotton imports will be down from the USDA import figure of 613,000 bales for 1985/86. Demand is reported slack due to declining sales of fabrics and garments. Imports may drop to 535,000 bales in 1986/87. Yugoslavia has a bilateral trade agreement with the USSR to purchase over 370,000 bales of cotton from the Soviet Union.

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WORLD Cotton Stocks Reduced. Forecast 1986/87 world carryout stocks of cotton have been reduced to reflect smaller than anticipated crops in China and India. World stocks are now estimated at 39.6 million bales, 3 percent below the December estimate of 41.0 million bales. Current reports indicate Chinese stocks may drop to 14.2 million bales and Indian stocks to 2.4 million bales. Countries expected to hold the largest 1986/87 carryout stocks are China, the United States, Brazil, Soviet Union and India. The largest reductions in stock levels this season are expected in China and the United States.

FRUITS

Record Deciduous Fruit and Grape Crops Forecast in the Southern Hemisphere. Deciduous fruit and table grape production in the Southern Hemisphere is forecast at a record 4.6 million tons during the 1987 season, 19 percent greater than the volume harvested last season. Most of the increase can be attributed to preliminary projections of the following record crops: apples in Argentina, Chile, New Zealand and South Africa; pears in Argentina, Chile and South Africa; peaches, nectarines and table grapes in Chile. With the exception of Australia, growing conditions during the 1987 season were generally favorable. Given the continuing expansion in bearing area and yields, long term production growth appears likely throughout the Southern Hemisphere.

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SOUTHERN HEMISPHERE DECIDUOUS FRUIT & TABLE GRAPE PRODUCTION 1/
(1,000 Metric Tons)

	1985	1986	1986 <u>2/</u>
ARGENTINA			
Apples	922.4	593.9	1,000.0
Pears	192.5	125.0	200.0
Apricots	25.9	11.8	10.0
Cherries (Sweet & Sour)	---	---	---
Peaches & Nectarines	287.4	209.0	190.0
Table Grapes	100.0	92.0	110.0
Total	1,528.2	1,031.7	1,510.0
AUSTRALIA			
Apples	352.0	290.0	341.0
Pears	139.0	124.0	146.0
Apricots	24.5	26.6	26.8
Cherries (Sweet & Sour)	5.1	5.8	6.1
Peaches & Nectarines	65.3	66.0	68.0
Table Grapes	---	---	---
Total	585.9	512.4	587.9
CHILE			
Apples	450.0	530.0	560.0
Pears	60.0	70.0	72.0
Apricots	14.0	15.0	13.5
Cherries (Sweet & Sour)	8.5	9.0	7.5
Peaches & Nectarines	155.0	165.0	185.0
Table Grapes	295.0	310.0	350.0
Total	982.5	1,099.0	1,188.0
NEW ZEALAND			
Apples	285.7	310.0	340.0
Pears	12.8	13.5	14.0
Apricots	9.4	9.0	9.7
Cherries (Sweet & Sour)	---	---	---
Peaches & Nectarines	25.0	27.0	28.0
Table Grapes	---	---	---
Total	332.9	359.5	391.7
SOUTH AFRICA			
Apples	508.1	516.4	525.0
Pears	148.0	140.9	150.0
Apricots	25.5	40.5	40.2
Cherries (Sweet & Sour)	---	---	---
Peaches & Nectarines	120.8	126.4	130.8
Table Grapes	79.1	61.9	76.0
Total	881.5	886.1	922.0
TOTAL SOUTHERN HEMISPHERE	4,311.0	3,888.7	4,599.6

1/ Apples and pears actually crop years 1984/85, 1985/86 and 1986/87. Stone fruits and table grapes are calendar years as specified. Data for plums/prunes no longer available.

2/ Forecast.

NOTE: Dashes indicate production not available.

WOOD AND WOOD PRODUCTS

U.S. Solid Wood Exports Up. During the period January-November, U.S. solid wood products exports reached \$2.7 billion, up 10 percent over the same period in 1985. Compared to the same period last year, exports of softwood lumber increased 26 percent to \$571.0 million while softwood plywood jumped 70 percent to \$110.6 million. However, these gains were offset by declines in other softwood commodities so exports of softwood products experienced only a 5-percent increase to \$1.9 billion over the same period last year. Exports of hardwood products, on the other hand, increased 26 percent to \$500.0 million. U.S. exports of solid wood products are expected to reach \$3.0 billion by year's end.

U.S. exports of solid wood products to China dropped 46 percent to \$168.0 million during the January-November 1986 period. U.S. exports to Australia declined 26 percent to \$44.8 million. U.S. solid wood products exports to Japan increased to \$1.1 billion, up 16 percent. Other major importers of U.S. solid wood products with increases over the January-November 1985 period were: Korea (\$128.8 million, 16 percent); West Germany (\$115.3 million, 27 percent); Taiwan (\$114.1 million, 72 percent); United Kingdom (\$86.3 million, 56 percent) and Italy (\$80.0 million, 30 percent).

U.S. imports of Canadian softwood lumber in November 1986 were \$131.9 million, down 36 percent from the November 1985 figure of \$205.1 million. The impact of the U.S. countervailing duty on Canadian softwood lumber imposed in November was probably less significant than the impact of the Canadian mill strikes which were not resolved until December. However, during the period of January-November, U.S. imports of Canadian softwood lumber were up 4 percent to \$2.7 billion over the same period last year.

CREDIT NOTES

GSM-102 and 103 Actions Announced for IRAQ and MOROCCO. USDA announced an additional \$376 million in GSM-102 credit guarantees (all 3-year) and \$30 million in GSM-103 intermediate credits (4- to 5-year coverage). The GSM-102 announcement covered 14 different commodities, including wheat and rice (\$75 million each), corn (\$63 million), protein meals, including meat/bone meal (\$46 million), wood products (\$22 million), and sugar, frozen poultry meat and cotton/cotton yarn (\$20 million each). The GSM-103 program covers hatching eggs (\$12 million), table eggs (\$8 million) and protein concentrates (\$10 million).

On January 15, USDA made available an additional \$25 million in GSM-103 intermediate term credit guarantees for sale of U.S. wheat to Morocco in fiscal 1987.

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COSTA RICA and JAMAICA Sign Public Law 480 Agreements. On January 14, Costa Rica signed its fiscal 1987 Title I Public Law 480 agreement providing \$16 million for about 129,000 tons of wheat. On January 15, Jamaica signed its Title I agreement providing \$27.6 million for 88,000 tons of corn/sorghum, 32,000 tons of rice and 109,000 tons of wheat.

Section 416 Actions Announced for EL SALVADOR and HONDOURAS. USDA signed two agreements providing Section 416 commodities as compensation for reduced U.S. sugar quota levels in 1987. These agreements will provide approximately 34,864 tons of corn to El Salvador and 19,369 tons of wheat to Hondouras.

EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of Jan. 19, 1987, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
60. Iraq wheat	Jan. 16, '87	800,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000
58. Poland wheat	Jan. 7, '87	500,000
57. Poland barley or sorghum	Dec. 31, '86	200,000
56. Romania wheat	Dec. 23, '86	250,000
55. Iraq poultry	Dec. 22, '86	30,000
54. Dominican Republic table eggs	Dec. 9, '86	25 million Sold 4.3 million
53. Zanzibar wheat flour	Dec. 9, '86	20,000
52. Tunisia barley	Dec. 1, '86	150,000
51. Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head
50. West Africa (Cameroon, Cote d'Ivoire, Ghana, Togo) wheat	Oct. 30, '86	345,000
49. Dominican Republic poultry	Oct. 29, '86	1,500 Sold 1,133
48. Philippines barley malt	Oct. 20, '86	60,000 Sold 25,000
47. Cameroon wheat flour	Oct. 14, '86	20,000
46. Romania barley	Sept. 24, '86	200,000 Sold 125,000
45. Venezuela barley malt	Sept. 4, '86	100,000
44. Cyprus barley	Aug. 26, '86	150,000 Sold 75,000
43. Canary Islands wheat	Aug. 8, '86	100,000
42. Egypt semolina	Aug. 6, '86	30,000 Sold 15,000
41. Soviet Union wheat	Aug. 1, '86	4,000,000 EXPIRED
40. Canary Is. dairy cattle	July 28, '86	3,000 head

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

39. Hong Kong table eggs	July 28, '86	44 million eggs	Sold 18.6 million
38. Senegal wheat	July 17, '86	100,000	COMPLETE
37. India vegetable oil	July 8, '86	25,000	COMPLETE
36. Jordan barley	June 17, '86	60,000	
35. Israel barley	June 17, '86	200,000	Sold 36,200
34. Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33. Algeria dairy cattle	May 29, '86	5,000 head	
32. Sri Lanka wheat	May 16, '86	125,000	Sold 75,000
31. Saudi Arabia barley	May 7, '86	500,000	COMPLETE
	Aug. 6, '86	250,000	COMPLETE
	Sept. 16, '86	300,000	COMPLETE
	Oct. 8, '86	200,000	COMPLETE (201,000)
	Jan. 5, '87	1,250,000	
30. Algeria barley	Apr. 17, '86	500,000	
29. Morocco dairy cattle	Apr. 16, '86	4,000 head	Sold 3,730
28. Turkey dairy cattle	Apr. 16, '86	5,000 head	
27. Egypt dairy cattle	Apr. 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 1,855
26. Yemen poultry feed	Apr. 14, '86	150,000	
25. Yugoslavia wheat	Apr. 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 40,950
24. Indonesia dairy cattle	Apr. 9, '86	7,500 head	COMPLETE
23. Syria wheat	Apr. 8, '86	700,000	CANCELLED
22. Benin wheat	Apr. 7, '86	45,000	Sold 30,000
21. Algeria table eggs	Apr. 4, '86	500 million eggs	
20. Iraq dairy cattle	Apr. 4, '86	6,500 head	Sold 200
19. Jordan wheat	Mar. 19, '86	75,000	COMPLETE
	June 20, '86	75,000	COMPLETE
	Dec. 31, '86	225,000	
18. Tunisia wheat	Mar. 18, '86	300,000	COMPLETE
	Aug. 22, '86	800,000	Sold 250,000
17. Algeria wheat flour	Feb. 25, '86	100,000	
16. Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
15. Philippines wheat	Jan. 7, '86	150,000	COMPLETE (152,400)
14. Zaire wheat	Dec. 27, '85	40,000	COMPLETE
	May 15, '86	40,000	COMPLETE
	Oct. 17, '86	40,000	Sold 10,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 15,800
12. Iraq wheat flour	Dec. 9, '85	150,000	Sold 125,000
	Jan. 7, '87	175,000	
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	Mar. 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	Sold 15,000
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
8. Jordan rice	Nov. 8, '85	40,000	Sold 38,700
	Jan. 13, '87	60,000	
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
	May 8, '86	500,000	Sold 100,000
6. Morocco wheat	Sept. 30, '85	1,500,000	Sold 1,390,000
	Dec. 9, '86	790,000	
5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	Apr. 14, '86	100,000	Sold 63,000 LT
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE (512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	Sold 29,000
	Oct. 8, '86	1,000,000	Sold 406,000
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	Apr. 10, '86	1,000,000	Sold 354,000
durum	Nov. 10, '86	300,000	Sold 240,000

EXPORT ENHANCEMENT PROGRAM SUMMARY

Status as of Jan. 19, 1987

Announced to Date 21,093,730 grains and products (grain equivalent)
 569 million table eggs
 99,500 tons frozen poultry
 52,500 head dairy cattle
 25,000 tons vegetable oil

Sold to Date 7,226,459 wheat
 1,326,872 flour (grain equivalent)
 1,487,200 barley
 61,650 semolina (grain equivalent)
 54,399 barley malt (grain equivalent)
 38,700 rice
 25,000 vegetable oil
 44,133 frozen poultry
 23,285 head dairy cattle
 25,314,000 table eggs

Total Sales Value: \$1,039.1 million
 Estimated Bonus Book Value: \$654.7 million.

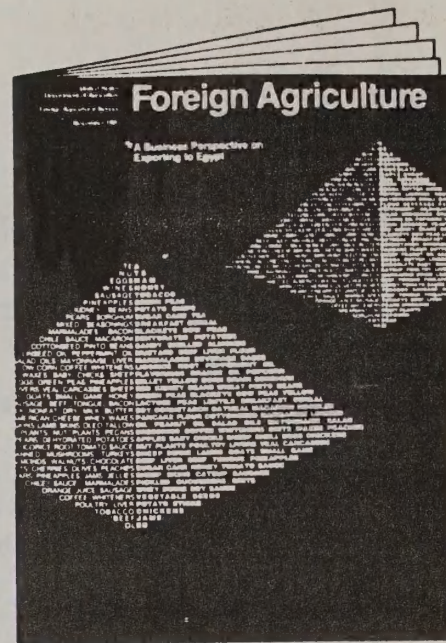
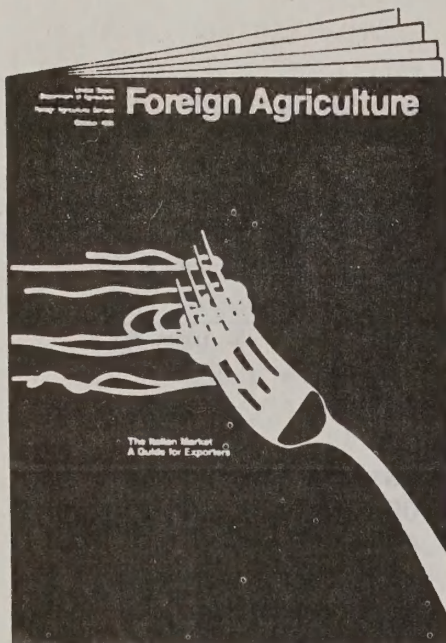
TARGETED EXPORT PROMOTION PROGRAM

No announcements were made under USDA's Targeted Export Promotion Program this week.

Selected International Prices

Item	:	January 13, 1987	:	Change from	:	A year
	:		:	a week ago	:	ago
ROTTERDAM PRICES 1/		\$ per MT	\$ per bu.	\$ per MT		\$ per MT
Wheat:						
Canadian No. 1 CWRS-13.5%.		154.50	4.20	+3.50		N.Q.
U.S. No. 2 DNS/NS: 14%....		142.00	3.86	+3.50		174.00
U.S. No. 2 S.R.W.		139.50	3.80	+1.50		152.50
No. 3 H.A.D.....10/		158.00	4.30	+4.00		168.00
Canadian No. 1 A: Durum...		158.00	4.30	+7.00		N.Q.
Feed grains:						
U.S. No. 3 Yellow Corn....		82.50	2.10	-0.50		120.00
Soybeans and meal:						
U.S. No. 2 Yellow.....		202.05	5.51	+1.20		N.Q.
Brazil 47/48% Soya Pellets		207.00	--	+9.00		209.00
U.S. 44% Soybean Meal.....		183.50	--	+2.50		185.00
U.S. FARM PRICES 3/						
Wheat.....		91.48	2.49	+1.47		124.55
Barley.....		N.Q.	--	--		84.51
Corn.....		56.69	1.44	+1.57		103.94
Sorghum.....		50.71	2.30 2/	+1.54		92.59
Broilers.....		1,137.35	--	-39.24		1,160.28
EC IMPORT LEVIES						
Wheat 5/.....		222.55	6.06	+5.40		122.90
Barley.....		209.40	4.56	+8.05		115.95
Corn.....		200.60	5.10	+6.20		98.10
Sorghum.....		203.90	5.18	+5.65		108.45
Broilers 4/ 6/ 8/.....		490.00	--	+11.00		245.00
EC INTERVENTION PRICES 7/ 9/						
Common wheat(feed quality)		211.30	5.75	+4.85		172.00
Bread wheat (min. quality)		221.40	6.03	+5.05		183.05
Maize.....		221.40	5.62	+5.05		172.00
Barley and all other feed						
grains, excluding maize.		211.30	--	+4.85		172.00
Broilers 4/ 6/.....		1,655.00	--	+69.00		1,297.00
EC EXPORT RESTITUTIONS (subsidies)						
Wheat		N.A.	--	--		N.A.
Barley.....		N.A.	--	--		N.A.
Broilers 4/ 6/ 8/.....		394.00	--	+9.00		159.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ April/May delivery. N.A.=None authorized. N.Q.=Not quoted. Note: Basis February delivery.



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